

Economic Vital Signs

Quarterly trends, data and indicators 2022

U.S. Economic Growth in Q2 2022



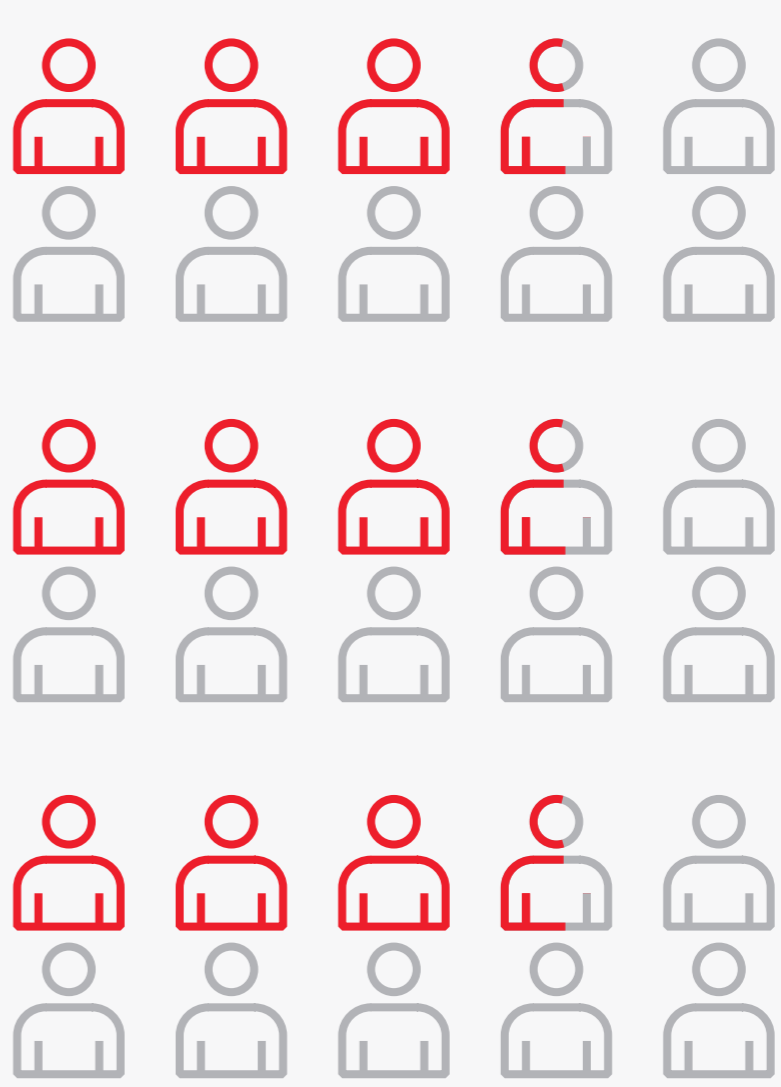
-1.6%
(annualized est.)
down from -1.5% in Q1 2022

Unemployment Rates

April
3.6%
+428,000 jobs

May
3.6%
+390,000 jobs

June
3.6%
+372,000



Non-residential Construction 2022 Growth Forecast

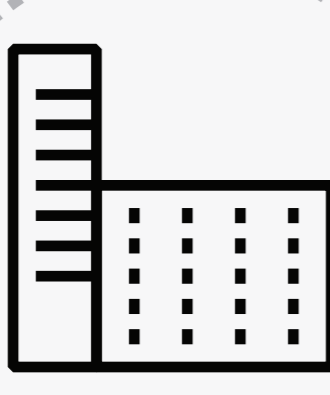
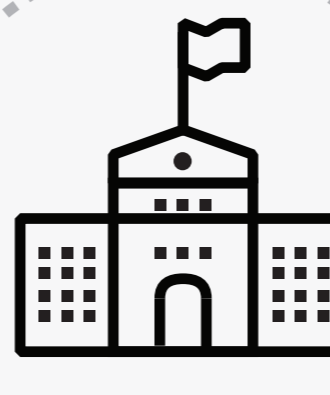
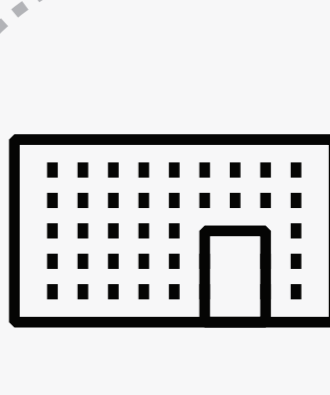

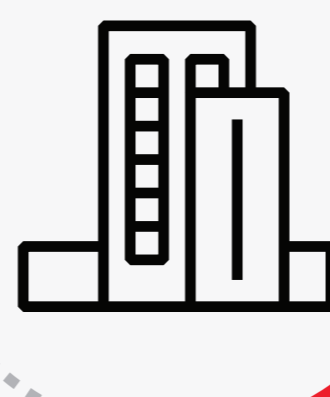
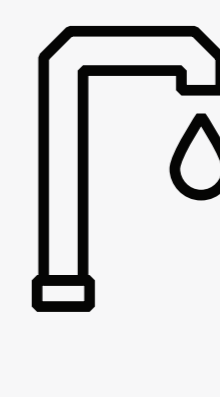


-4.8%

Total Construction Spending




8.3%
from June 2021

 <p>Non-residential ▲ 1.2% from June 2021</p>	 <p>Educational ▼ 1.3% from June 2021</p>	 <p>Office ▼ 1.3% from June 2021</p>
 <p>Healthcare ▲ 4.4% from June 2021</p>	 <p>Commercial ▲ 10.5% from June 2021</p>	 <p>Waste Water ▲ 6.9% from June 2021</p>

Electrical Equipment and Components

Shipments
▲
13.8%
May YTD

Orders
▲
12.3%
May YTD



Manufacturing growth pace declined at the end of Q2



Production flattened this quarter



Output forecast shows slowing growth