

Economic Vital Signs

Quarterly trends, data and indicators 2022

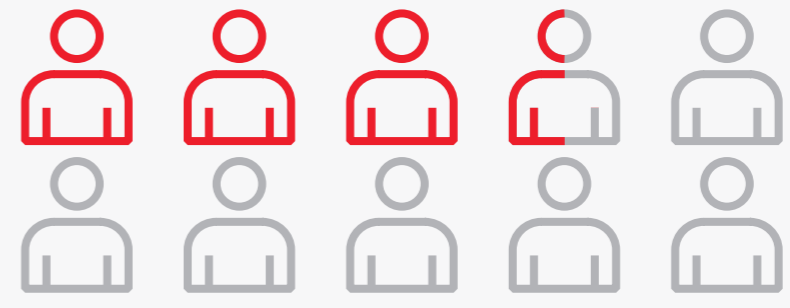
U.S. Economic Growth in Q3 2022



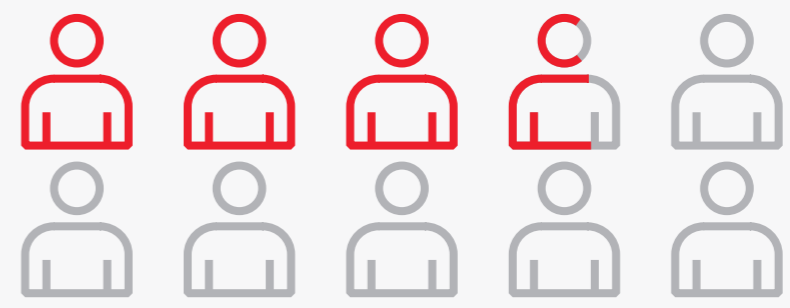
2.6%
(annualized est.)
up from -1.6% in Q2 2022

Unemployment Rates

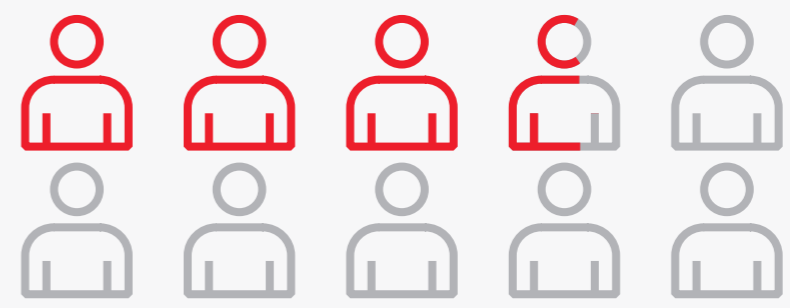
July
3.5%
+528,000



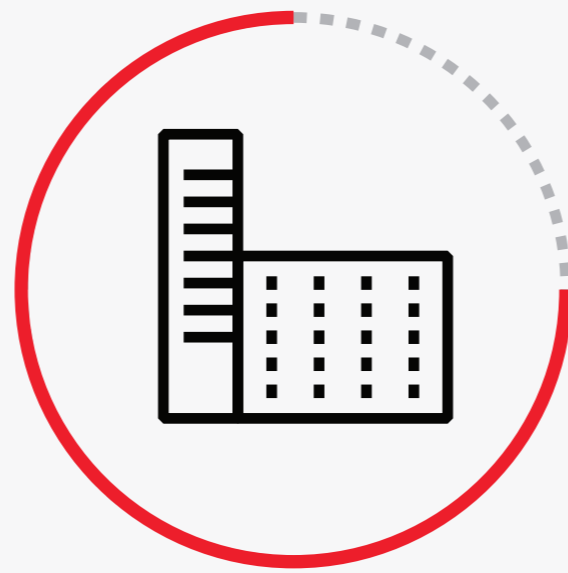
August
3.7%
+315,000



September
3.5%
+263,000



Non-residential Construction 2022 Growth Forecast

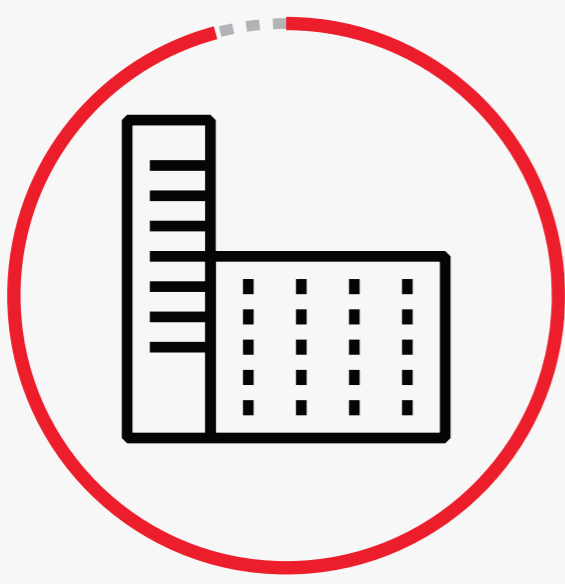


-7.6%

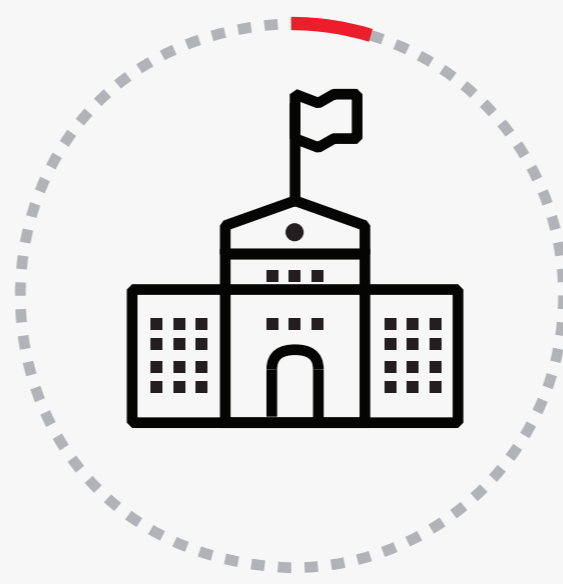
Total Construction Spending



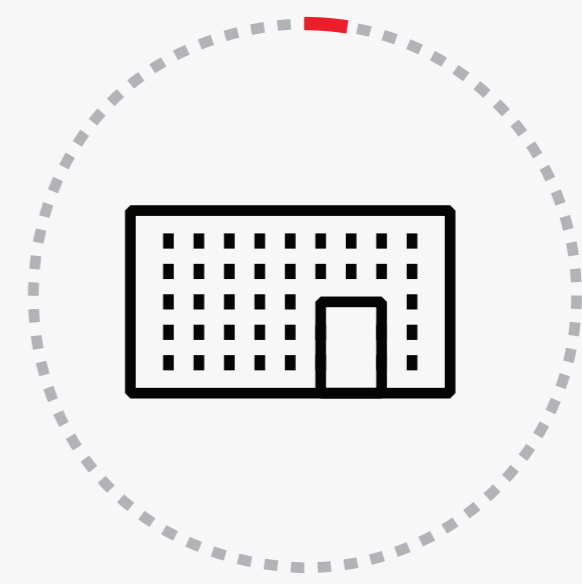
10.9%
from September 2021



Non-residential
9.2%
from Sept 2021



Educational
1.4%
from Sept 2021



Office
0.7%
from Sept 2021



Healthcare
7.1%
from Sept 2021



Commercial
22.4%
from Sept 2021



Waste Water
15.9%
from Sept 2021

Electrical Equipment and Components

Shipments
12.4%
Aug YTD



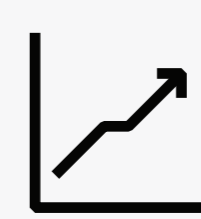
Orders
11.3%
Aug YTD



Manufacturing growth pace slowed at the end of Q3



Production increased this quarter



Output forecast shows slowing growth