

Economic vital signs

Quarterly trends, data and indicators 2022

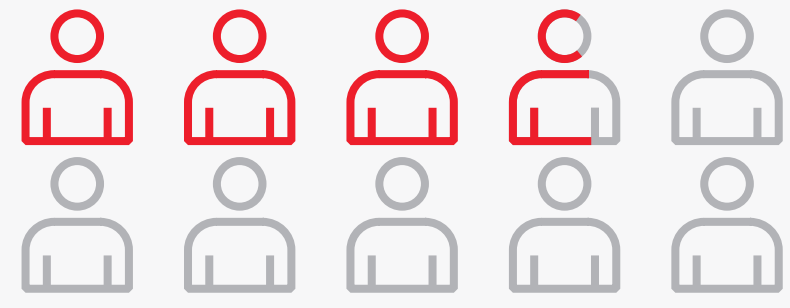
U.S. economic growth in Q4 2022



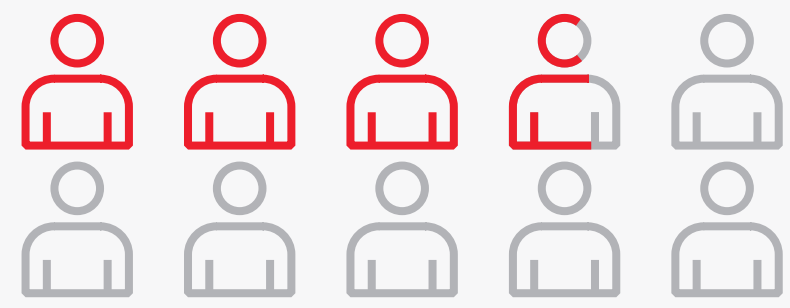
2.9%
(annualized est.)
up from 2.6% in Q3 2022

Unemployment rates

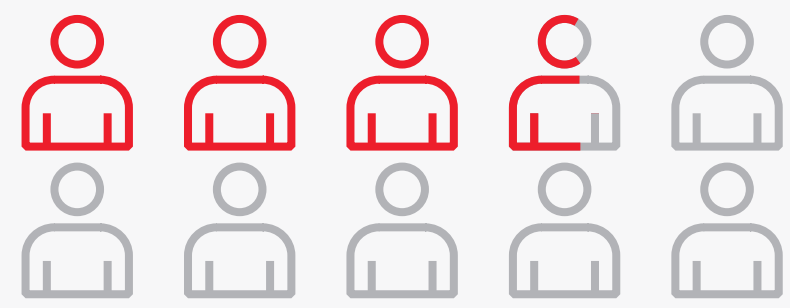
October
3.7%
+261,000



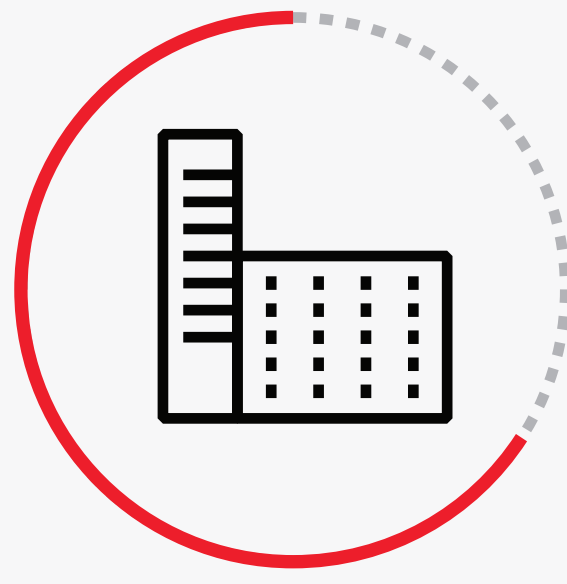
November
3.7%
+263,000



December
3.5%
+223,000



Non-residential construction 2022 growth forecast

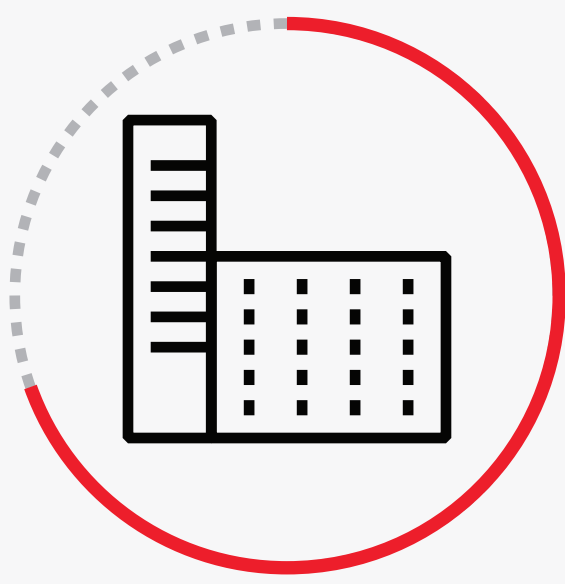


-6.9%

Total construction spending



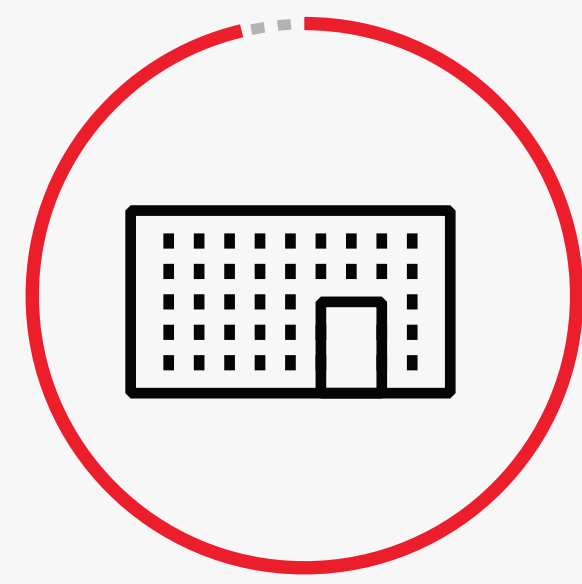
7.7%
from December 2021



Non-residential
13.8%
from Dec 2021



Educational
6.0%
from Dec 2021



Office
9.0%
from Dec 2021



Healthcare
10.3%
from Dec 2021



Commercial
22.7%
from Dec 2021



Waste water
26.2%
from Dec 2021

Electrical equipment and components

Shipments
11.7%
Nov YTD



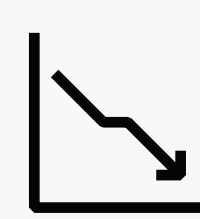
Orders
9.6%
Nov YTD



Manufacturing growth pace slowed at the end of Q4



Production declined this quarter



Output forecast shows decrease in 2023