

Economic vital signs

Quarterly trends, data and indicators 2023

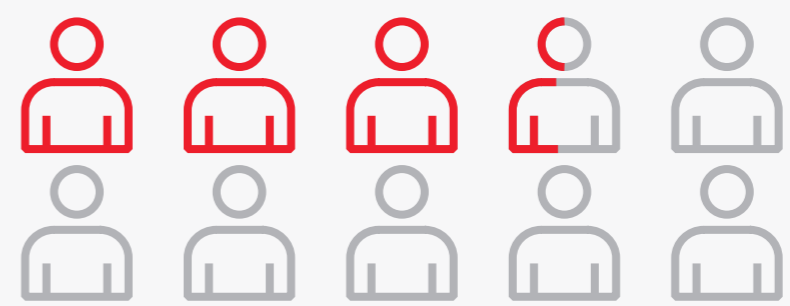
U.S. economic growth in Q2 2023



2.4%
(annualized est.)
up from 2.0% in Q1 2023

Unemployment rates

April
3.4%
+253,000



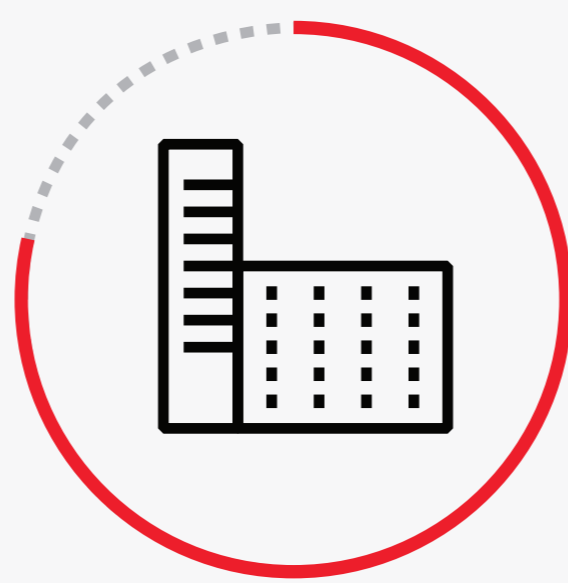
May
3.7%
+339,000



June
3.6%
+209,000



Non-residential construction 2023 growth forecast

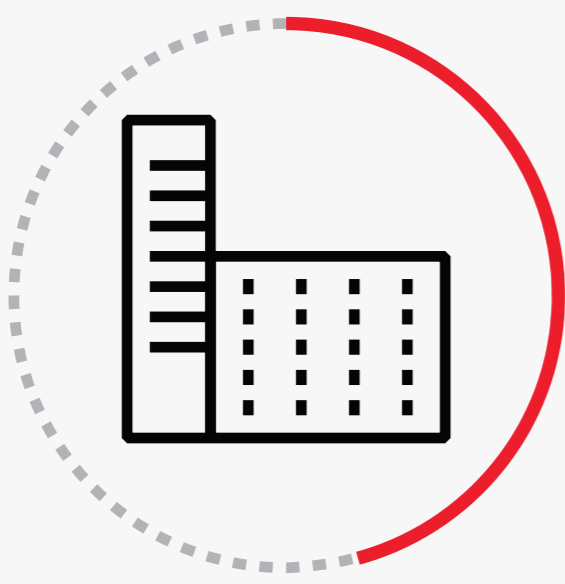


+7.3%

Total construction spending



+3.5%
from June 2022



Non-residential
18.1%
from June 2022



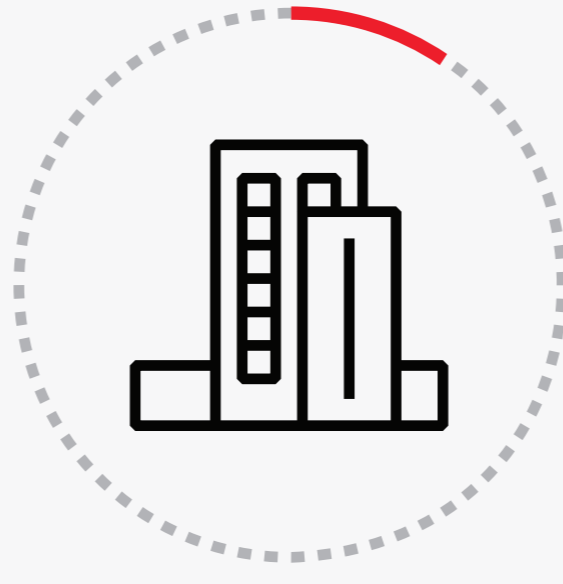
Educational
7.9%
from June 2022



Office
7.9%
from June 2022



Healthcare
10.7%
from June 2022



Commercial
4.0%
from June 2022



Waste water
24.2%
from June 2022

Electrical equipment and components

Shipments
11.2%
May YTD



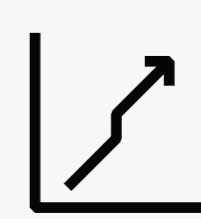
Orders
6.6%
May YTD



Manufacturing growth pace continues to slow in Q2



Production declined this quarter



Q2 output forecast shows growth