

Economic Vital Signs

Quarterly trends, data and indicators 2022

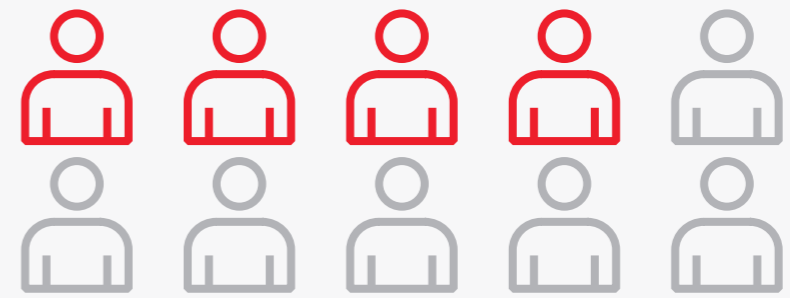
U.S. Economic Growth in Q1 2022



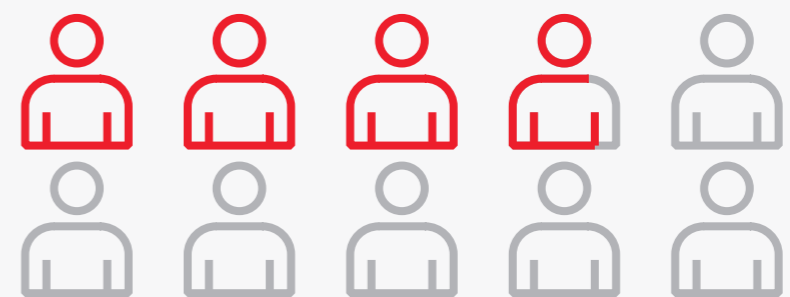
1.5%
(annualized est.)
down from 6.9% in Q4 2021

Unemployment Rates

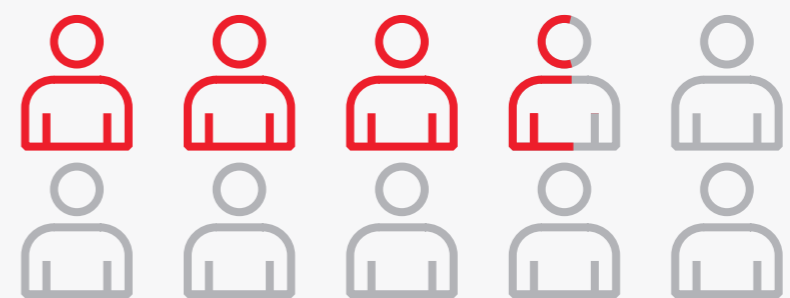
January
4.0%
+467,000 jobs



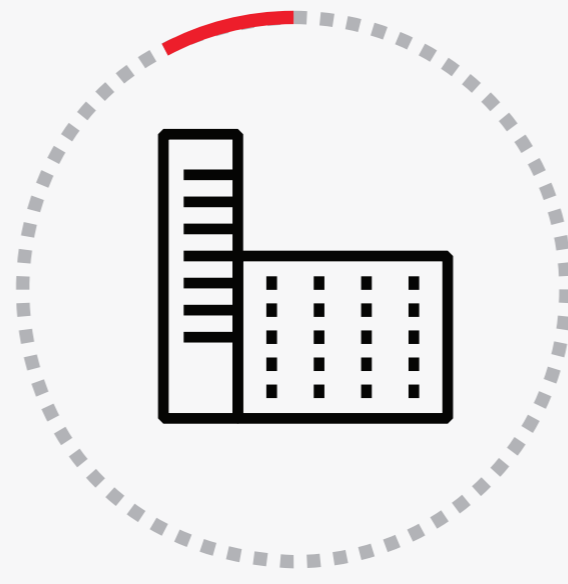
February
3.8%
+678,000 jobs



March
3.6%
+431,000 jobs



Non-residential Construction 2022 Growth Forecast

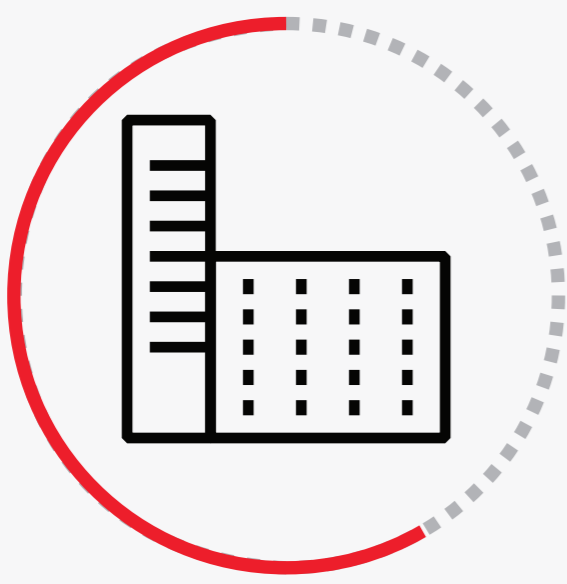


-1.9%

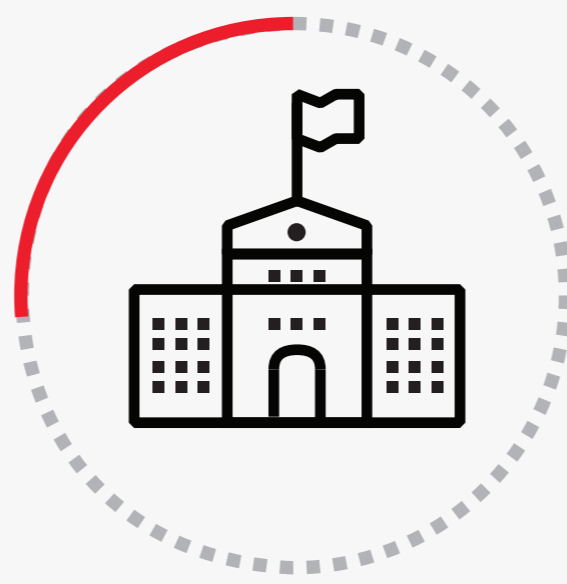
Total Construction Spending



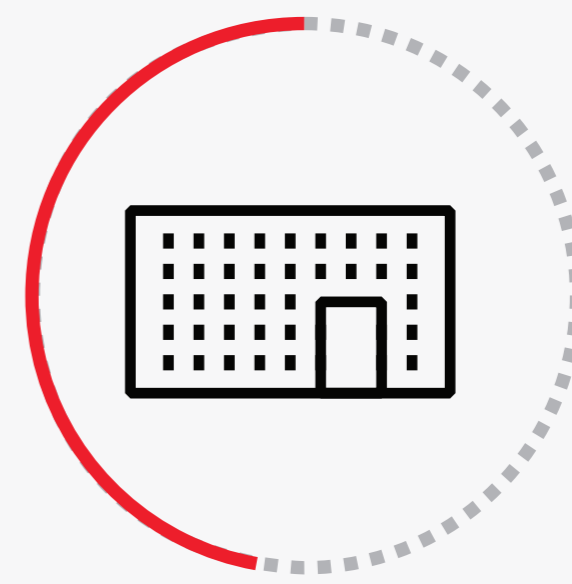
11.7%
from Mar 2021



Non-residential
5.6%
from Mar 2021



Educational
2.7%
from Mar 2021



Office
4.8%
from Mar 2021



Healthcare
7.8%
from Mar 2021



Commercial
14.7%
from Mar 2021



Waste Water
10.4%
from Mar 2021

Electrical Equipment and Components

Shipments
13.8%
Feb YTD



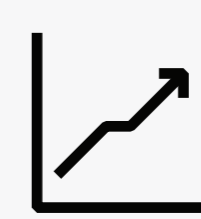
Orders
9.8%
Feb YTD



Manufacturing growth pace slowed at the end of Q1



Production rose throughout quarter



Output forecast shows continued increases